

# MIZORAM PUBLIC SERVICE COMMISSION

## LIMITED DEPARTMENTAL EXAMINATIONS FOR PROMOTION TO GRADE IV OF MIZORAM STATE COOPERATIVE SERVICE (MSCS) UNDER COOPERATION DEPARTMENT, GOVERNMENT OF MIZORAM. JULY, 2017

### PAPER - II

Time Allowed : 3 hours

FM : 100 PM : 40

*Marks for each question is indicated against it.*

*Attempt all questions.*

### **(The Mizoram Cooperative Societies Rules, 2012)**

1. Write down the five(5) important points on Duties and Responsibilities of General Body Meeting of a Registered Cooperative Society. (10)
2. Write briefly: (5+5=10)
  - (a) The composition of Board of Directors/Management Committee of a Cooperative and the maximum term of office with the amended proviso.
  - (b) The manner in which members of the management Committee or Board of Directors shall cease to hold office.
3. Write briefly the Duties of Registered Cooperative Society on restriction of borrowing and the types of deposits that the cooperative society may accept. (10)
4. In managing the properties and funds of a registered cooperative society, what is (5+5=10)
  - (a) The method in which a Cooperative may invest its funds?
  - (b) The method of using Reserved Fund in the business of a Cooperative Society.
5. In what manner is bad debt of a Cooperative written off? Explain the different type of classifying audit at the time of completion. (5+5=10)
6. For the purpose of settlement of dispute of a Cooperative, explain the procedure in which the appointment of Arbitrator is made and the persons qualified to be appointed as Arbitrator. (5+5=10)
7. In the process of winding up and liquidation of Cooperatives, write down briefly: (10)
  - (a) The system of distribution of Assets and Priority of claims.
  - (b) The termination of liquidation proceedings.
  - (c) The system of disposal of the records of liquidation proceedings.
8. What are the four(4) objectives for establishment of a State Cooperative Union. Write down the composition of members for the establishment of a Cooperative Development council. (5+5=10)
9. What are the correct procedure for application of registration of a Cooperative, Write down three(3) points on the procedure for amendment of Bye-laws at the suggestion of affiliating Cooperative. (4+6=10)
10. The provision of the MCS Rules, Under Section 45, envisage a registered Cooperative Society or a Cooperative Bank shall not give loans. Write down the 5 (five) restrictions. (10)