

MIZORAM PUBLIC SERVICE COMMISSION

GENERAL COMPETITIVE EXAMINATIONS FOR RECRUITMENT TO THE POST OF JUNIOR GRADE OF MIZORAM PLANNING, ECONOMICS & STATISTICAL SERVICE UNDER PLANNING & PROGRAMME IMPLEMENTATION DEPARTMENT.

JANUARY, 2020

ECONOMICS PAPER-II

Time Allowed : 3 hours

Full Marks : 100

Attempt any 10 (ten) questions taking 2 (two) questions from each unit.

All questions carry 10 marks each.

UNIT – I

1. Critically evaluate the Harrod-Domar model of growth. (10)
2. Explain the concept of Golden Age as discussed by Joan Robinson. Under what conditions will there be divergence from Golden Age? (7+3=10)
3. Define Physical Quality of Life Index (PQLI). Explain its components. How is it different from Human Development Index? (3+4+3=10)

UNIT – II

4. What do you understand by sustainable agriculture? Do you think that the present agricultural practice in India is sustainable? Justify. (4+6=10)
5. What do you mean by market efficiency in agriculture? Discuss the role of agriculture in economic development. (2+8=10)
6. 'Physically robust development of infrastructure is not enough if it fails to foster a healthy community'. Comment. (10)

UNIT – III

7. Explain Friedman's restatement of the quantity theory of money. How is it different from the Keynesian theory? (8+2=10)
8. What is High Powered Money? Describe the various constituents of money supply in India. (4+6=10)
9. Explain the various instruments of monetary control in India. (10)

UNIT – IV

10. Differentiate between 'public goods' and 'private goods'. Discuss the causes of market failure in the provision of public goods. (5+5=10)
11. 'Public expenditure shows a steady upward trend'. Discuss the statement in light of Wagner's Law of increasing state activities. (10)
12. Explain the ability to pay principle and state whether it is superior to the benefit principle of taxation. (10)

UNIT – V

13. Define terms of trade. Distinguish between net barter and gross barter terms of trade. Also highlight their significance and limitations. (2+4+4=10)
14. Define demographic dividend. Is the present demographic scenario of India a blessing or a curse? (2+8=10)
15. What are the causes of poverty in India? Briefly describe the different steps taken by the government to eradicate poverty. (5+5=10)

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