

MIZORAM PUBLIC SERVICE COMMISSION
LIMITED DEPARTMENTAL EXAMINATIONS FOR PROMOTION TO
GRADE IV OF MIZORAM STATE COOPERATIVE SERVICE (MSCS)
UNDER COOPERATION DEPARTMENT, GOVERNMENT OF MIZORAM.
JULY, 2018

PAPER - II

Time Allowed : 3 hours

FM : 100 PM : 40

Marks for each question is indicated against it.

Attempt all questions.

1. Answer the following

- (a) Where the Board or Management Committee of any Coop. Society failed to convene the annual General body meeting within a specified period of time, what action is to be taken? **(2)**
 - (b) How many clear day's notice is to be given for calling a General body meeting of a Coop. Society? **(2)**
 - (c) On whose direction should the meeting of the General Assembly be convened? **(2)**
 - (d) Within how many days, after the closure of the financial year, should the annual General Assembly of a Coop. Society be called? **(2)**
 - (e) Who are qualified to attend meeting of the annual General Assembly of the Secondary and Federal Cooperative? **(2)**
- 2. (a)** What is the maximum number of members of the Board of Directors or Management Committee of a Coop. Society and what provision of article of the Indian Constitution is based for this provision of Rules? **(5)**
- (b)** Give two points of Provision under which members of the Management Committee or Board of Coop. Society shall cease to hold office. **(5)**
- 3.** What is Borrowing? Mention two provisions under which liabilities can be incurred by the loaning Coop. Societies for the upliftment of their members. **(10)**
- 4. (a)** Name three institutions into which funds can be invested by the Coop. Society. **(5)**
- (b)** Fill in the blanks: **(5)**
- (i) Upto _____ of reserved fund of a Cooperative Society owned capital of which is less than the borrowed capital maybe imposed or used in its business.
 - (ii) Upto two third of its reserved maybe utilized by the Coop. Society when the _____ is equal to or exceeds the borrowed capital.
- 5. (a)** Who is authorized to give an approval for writing off of bad debt of a Coop. Society? Mention two points from which funds can be created for writing off of a bad debt. **(5)**
- (b)** Write two points for awarding 'A' and 'B' audit classification of a Coop. Society. **(5)**
- 6. (a)** When one of the Arbitrators fails to attend or refuses to work as arbitrator, what action is to be taken? **(5)**
- (b)** Mention how remuneration to the arbitrators is fixed. **(5)**

7. Answer the following.
- (a) Name three assets and priority of claims to be submitted to the Registrar for his approval for distribution of assets. (4)
 - (b) Within which period should the liquidation proceeding of a Coop. Society be closed? (3)
 - (c) Under what provision of Rules can the disposal or destruction of the liquidation proceedings be made? (3)
8. (a) Describe three objectives of Cooperative Union. (5)
- (b) May a Coop. Union be established in the Civil Administrative district Headquarters under the provision of Coop. Rules? (5)
9. (a) What amount of money is required to be submitted along with the application for registration of a Coop. Society? (4)
- (b) Write three points of amendment of Bye-Law of the affiliated Cooperative at the suggestion of the affiliating Cooperative Society. (6)
10. Write five points of provision of Rule 45 of the Mizoram Cooperative Societies Rules which is in force under which Sanction of loan to Coop. Society is restricted. (10)

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