

**MIZORAM PUBLIC SERVICE COMMISSION**  
**LIMITED DEPARTMENTAL EXAMINATIONS FOR PROMOTION TO**  
**GRADE IV OF MIZORAM STATE COOPERATIVE SERVICE (MSCS)**  
**UNDER COOPERATION DEPARTMENT, GOVERNMENT OF MIZORAM.**  
**JULY, 2017**

**PAPER - III**

Time Allowed : 3 hours

FM : 100 PM : 40

*Marks for each question is indicated against it.*

*Attempt all questions.*

***Question No.5 and 6 are compulsory and answer any two (2) questions from the rest.***

1. Mention at least two points which may cause harm to the proper working of the Cooperative that lead to expulsion of member? Which Annual General Meeting may pass a resolution for expulsion of member? What is the minimum quorum of that Annual General Meeting? **(20 Marks)**
2. To whom an appeal shall lie if the member of a Cooperative has been expelled by the Board of Directors/Management Committee? When an expelled member of a Cooperative may be treated eligible for re-admission as a member? What is that assurance of undertaking which an expelled member must give to the Cooperative? **(20 Marks)**
3. The right to vote in the affairs of any Cooperative is prohibited to which member? Which nominees shall not have any right to vote at any election of Office –bearers, Management Committee or any other Committees? **(20 Marks)**
4. Name the Institution in which the Institutional member such as authorized representative etc. shall have the right to vote on behalf of the Institution they represent? Who shall have voting right if the share of a Cooperative is held jointly by more than one person? **(20 Marks)**
5. Define each and every the appended points in brief: **(30 Marks)**
  - (a) Nomination paper in form ‘G’
  - (b) Registration of Nomination Papers
  - (c) Scrutiny of Nomination Papers
  - (d) Withdrawal of Candidature
  - (e) Conduct of Election and Voting
  - (f) Counting of vote and declaration of results

6. From the following Balance Sheet as on 31.3.1995 and the Receipts and Payments statement for the year 1996 of the Service Cooperative Society, prepare Trading Account, Profit and Loss Account and a Balance Sheet as on 31.3.1996. Taking into account adjustments given below. (30 Marks)

**Balance Sheet as on 31.3.1995**

| <b><u>Liabilities</u></b> | <b>₹</b>            | <b><u>Assets</u></b>   | <b>₹</b>            |
|---------------------------|---------------------|------------------------|---------------------|
| Share Capital             |                     | Cash in hand :         | 3,000.00            |
| Members:                  | 2,00,000.00         | Cash at Bank :         | 1,60,000.00         |
| Government:               | 1,00,000.00         | National Savings       |                     |
| Reserve Fund:             | 6,00,000.00         | Certificates :         | 1,80,000.00         |
| Govt. Subsidy:            | 1,60,000.00         | Loan to Members :      | 15,00,000.00        |
| Bank Borrowing:           | 12,00,000.00        | Furniture :            | 10,000.00           |
| Rent Outstanding:         | 3,000.00            | Building:              | 1,70,000.00         |
| General Suspense:         | 4,000.00            | Shortage Recoverable : | 2,000.00            |
| Net Profit for 1995:      | <u>58,000.00</u>    | Closing Stock :        | <u>3,00,000.00</u>  |
| <b>GTOTAL:</b>            | <b>23,25,000.00</b> | <b>GTOTAL:</b>         | <b>23,25,000.00</b> |

**Receipts and Payments Statement for the year- 1996**

| <b><u>Receipts</u></b> | <b>₹</b>            | <b><u>Payments</u></b> | <b>₹</b>            |
|------------------------|---------------------|------------------------|---------------------|
| Loan to Members        | 11,50,000.00        | Loans to Members:      | 8,00,000.00         |
| Recovered:             |                     | Bank Borrowings:       | 12,00,000.00        |
| Bank Borrowings:       | 10,00,000.00        | Int. on Borrowings:    | 1,50,000.00         |
| Bank Interest:         | 2,20,000.00         | Purchase:              | 5,00,000.00         |
| Shortage Recovered:    | 1,000.00            | Establishment Charge:  | 50,000.00           |
| Individual Share:      | 26,500.00           | Rent:                  | 43,000.00           |
| Admission Fee          | 500.00              | Sales Tax:             | 2,000.00            |
| Sales:                 | 7,00,000.00         | Share Refund:          | 10,000.00           |
| Bank Current A/c:      | <u>20,000.00</u>    | Bank Current A/c:      | <u>3,00,000.00</u>  |
| <b>TOTAL:</b>          | <b>31,18,000.00</b> | <b>TOTAL:</b>          | <b>30,55,000.00</b> |
| <b>O/B :</b>           | <b>3,000.00</b>     | <b>C/B :</b>           | <b>66,000.00</b>    |
| <b>GTOTAL:</b>         | <b>31,21,000.00</b> | <b>GTOTAL:</b>         | <b>31,21,000.00</b> |

**Adjustment:**

1. Stock as on 31.3.1996 - ₹ 1,50,000.00
2. Appropriation of Net Profit for the year 1995 is to be made as follows:
  - (i) Reserved fund - ₹ 14,500.00
  - (ii) Dividend - ₹ 18,000.00
  - (iii) Bonus to staff - ₹ 25,500.00

**₹ 58,000.00**
3. Depreciation of Furniture 10% and building 5%.