

# MIZORAM PUBLIC SERVICE COMMISSION

## TECHNICAL COMPETITIVE EXAMINATIONS FOR RECRUITMENT TO THE POST OF JUNIOR GRADE OF MIZORAM PLANNING, ECONOMICS & STATISTICAL SERVICE OCTOBER, 2015

### COMMERCE PAPER – II

Time Allowed : 3 hours

Full Marks : 100

*Figures in the margin indicate full marks for the questions.*

#### PART – A

*Attempt all questions.*

1. Fill in the blanks: (10×1=10)

- (a) RAM is a \_\_\_\_\_ Memory
- (b) Hard disk is one type of \_\_\_\_\_ Memory.
- (c) Office \_\_\_\_\_ is not a valid version of MS Office.
- (d) In Excel, the intersection of Rows and Columns is called \_\_\_\_\_.
- (e) Potential homebuyers can view many properties online, at any time and from everywhere in \_\_\_\_\_ market.
- (f) In Promissory Note, the promise to pay must be \_\_\_\_\_.
- (g) The World Trade Organisation (WTO) started functioning from January 1, \_\_\_\_\_.
- (h) \_\_\_\_\_ means and includes cash in the form of coins and bank notes.
- (i) The head office of the UTI is situated at \_\_\_\_\_.
- (j) \_\_\_\_\_ constitutes the most important aspect of project planning.

2. State whether the following statements are **True** or **False** : (10×1=10)

- (a) Data processing is defined as a series of actions or operations, which convert data into useful information.
- (b) Multiprogramming is the concurrent execution of multiple jobs (often referred to as tasks of same user ) in a single-user system.
- (c) The office application that enables you to create slides, outline, speaker's notes and audience handouts is called Microsoft PowerPoint.
- (d) When starting Word, the Word window appears the same way that it did the last time Word was used.
- (e) Business-to-Business electronic commerce does not facilitate inter-organisational, interaction and transaction.
- (f) Bill of Exchange to be valid must be signed by the drawee.

- (g) The WTO will continue the decision-making practice followed under the GATT.
- (h) Corporate counselling is one of the services offered by Merchant banks.
- (i) Economic necessity of the project is no consideration for financial institutions at the time of appraisal of the project.
- (j) The Insurance Regulatory and Development Authority (IRDA) was set-up in 1999.

**PART – B**

*Attempt all questions.*

**3. Write short notes on the following: (10×2=20)**

- (a) LAN & WAN
- (b) Database
- (c) Define Indentation
- (d) Hundis
- (e) Difference between Digital, Analog and Hybrid Computers
- (f) Function of a network-interface unit in a network
- (g) Difference between Web Site and Web Portal
- (h) Distinguish between PERT and CPM
- (i) Mutual Funds
- (j) Listing of securities

**PART – C**

*Attempt **any 6 (six)** questions.*

- 4. What are the different uses of computer in business? Explain how computer helps in office automation. (5+5=10)**
- 5. What is MS-Office and what are the different components of MS-Office? Explain the benefits of using PowerPoint in business. (5+5=10)**
- 6. What is Business-to-Consumer (B2C) E-Commerce? What are its benefits? (3+7=10)**
- 7. What is multimedia? Discuss in brief the various applications of multimedia in the fields of Education, Entertainment and Business. (3+7=10)**
- 8. “The negotiable instrument should be paid on the due date of maturity”. Explain the statement and discuss the rules determining the maturity of instruments. What is meant by days of grace in this connection? (5+5=10)**
- 9. What are the salient features of the Consumer Protection Act, 1986? Discuss about the penalties under the Consumer Protection Act. (7+3=10)**

10. Describe the Indian financial system in the pre-reform and post-reform period. (10)
11. Narrate various functions of a central bank. Discuss in brief the objectives of Indian monetary policy. (6+4=10)
12. What do you mean by appraisal of projects ? Explain the various considerations involved in such appraisal. (2+8=10)
13. Draft a project report for a newly set up Plywood factory in Aizawl. ( 10)

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