

MIZORAM PUBLIC SERVICE COMMISSION
LIMITED DEPARTMENTAL EXAMINATIONS FOR PROMOTION TO
GRADE IV OF MIZORAM STATE COOPERATIVE SERVICE (MSCS)
UNDER COOPERATION DEPARTMENT, GOVERNMENT OF MIZORAM.
JULY, 2018

PAPER - III

Time Allowed : 3 hours

FM : 100 PM : 40

Marks for each question is indicated against it.

Attempt all questions.

1. Mention three points for expulsion of members to a Cooperative Society as defined by the Mizoram cooperative Societies Act 2006. **(20)**
2. What are the points on Manner of Casting vote and Power of Members in a Cooperative Society in line with the Provisions of the Mizoram Cooperative Societies Act 2006? **(20)**
3. Mention the procedure for publication of final Roll for Election to the Board of Directors/Management Committee as defined by the Mizoram Cooperative Service Rules 2012. **(10)**

OR

- Mention provisions made by the Mizoram Cooperative Service Rules 2012 for Scrutiny of Nomination Papers for Election to the Board of Directors/Management Committee. **(10)**
4. Mention rules to be followed for counting of votes and declaration of results while conducting election to the Board of Directors/Management Committee as provided by the Mizoram Cooperative Rules 2012. **(20)**
 5. Draw Trading, Profit & Loss Account and Balance Sheet in line with practices of the Mizoram Cooperative Societies Accounting by using the following Cash Account of a registered Cooperative Society for the year 2017-2018. **(30)**

2016-2017 Balance sheet also is enclosed herewith for the ready reference.

Receipts

1) To Sales Proceeds	-	Rs. 72,11,110.00
2) To Bank Withdrawn	-	Rs. 4,50,000.00

Expenditures/Payments

1) By Purchase of goods	-	Rs. 41,65,230.00
2) By Wages paid	-	Rs. 24,52,600.00
3) By Freight paid	-	Rs. 2,98,875.00
4) By Packing expenses	-	Rs. 25,600.00
5) By Salary paid	-	Rs. 72,000.00
6) By Assembly Expense	-	Rs. 17,250.00
7) By Meeting Expense	-	Rs. 1,872.00
8) By Water & Electric Bill	-	Rs. 39,524.00
9) By Purchase of loom parts	-	Rs. 27,750.00

10) By TA/DA	-	Rs.	32,015.00
11) By Audit fee paid	-	Rs.	10,000.00
12) By Bank Deposit	-	Rs.	4,85,000.00

The undernoted adjustments also be taken into account while preparing Balance Sheet.

Adjustments

- 1) Credit Sales realizable - Rs. 53,420.00
- 2) Closing Stock as on 31.03.2017 - Rs. 3,89,880.00
- 3) Depreciation on Assets may be charged as follows :-
 - a) Workshed /Building - 10%
 - b) Looms - 20%
- 4) Subsidy reserved of Rs. 19,350/- at the LBS may also be utilized to meet salary paid during the year.
- 5) Audit fee may be charged as provided by the MCS Rules Chapter X Sec 66 (3) and (5).

2016-2017 BALANCE SHEET

<u>Liabilities</u>		<u>Assets</u>	
1. Share capital (Indv) :	1, 54,600.00	1. Cash balance :	49,170.00
2. Reserve Fund :	275.00	2. Cash at MCAB :	12,800.00
3. CSS working capital :	24,580.00	3. Closing Stock :	4,88,750.00
4. CSS Share capital :	33,340.00	4. Work shed :	5,03,634.20
5. Subsidy reserved :	19,350.00	5. Looms :	95,054.00
6. Audit Fee due :	10,000.00		
7. <u>Accumulated profit</u> :	9,07,263.20		
Pre :	8, 66,373.20		
(+) Cur.	40,890.00		
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TOTAL :	11, 49,408.20	TOTAL :	11, 49,408.20
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