

MIZORAM PUBLIC SERVICE COMMISSION

LIMITED DEPARTMENTAL EXAMINATIONS FOR PROMOTION TO GRADE-V OF MIZORAM STATE COOPERATIVE SERVICE (SENIOR INSPECTOR/AUDITOR OF COOPERATIVE SOCIETY) UNDER COOPERATION DEPARTMENT, GOVERNMENT OF MIZORAM. OCTOBER -2019

PAPER - II

(THE MIZORAM COOPERATIVE SOCIETIES RULES, 2014 (AS AMENDED))

Time Allowed : 3 hours

Full Marks : 100

*Marks for each question is indicated against it.
Attempt all questions.*

1. Write down at least 5 (five) important documents shall keep by every Registered Cooperative for inspection. (10)
2. Write the correct answer : (5+5=10)
 - (a) Write down the method of Restriction issue of Loan to members by any Cooperative Society and to affiliated Cooperative Society by APEX Bank
 - (b) What is Fluid resources and write down two (2) points of Fluid resources.
3. In managing the properties and fund of a registered Cooperative Society, (5+5=10)
 - (a) How many percent of net profit shall be maintained for a reserve fund by every registered Cooperative Society and state the procedure of its utilization.
 - (b) Write two (2) points procedure of Distribution of Net Profit.
4. Write down at least 2 (two) points procedure of Cooperative Audit and the three (3) methods calculation of Audit fee. (5+5=10)
5. Answer the following : (5+5=10)
 - (a) Write down at least one point each Right of members and duty of members.
 - (b) In what manner of a past and a decease member may continue the liability under any liquidation proceeding?
6. Write down five (5) important points for issue of Summons, Notice etc. by a Liquidator. (10)
7. Write the answer: (5+5=10)
 - (a) Write down the minimum quorum in the General Assembly and in the Management Committee/ Board or Executive Committee.
 - (b) Write down two (2) points procedure of voting in the election of Board/Management Committee in case of Secondary or Federal Cooperative.
8. Write down two (2) factors of exemption from compulsory registration. (10)
9. What types of deposit which may accepted by the Cooperative Society? (10)
10. Write down two (2) points procedure of Inquiry and Inspection under Provision of MCS Rules, 2014 (Amended). (10)