

ECONOMICS PAPER - II

Time Allowed : 3 hours

Maximum Marks : 100

QUESTION PAPER SPECIFIC INSTRUCTIONS

(Please read each of the following instruction carefully before attempting questions)

There are eight (8) questions - four (4) questions each in Part A & B. Each question carries 20 marks.

Marks for each question is indicated against it.

Compulsory questions :

(a) Question No. 1 from Part-A and

(b) Question No. 5 from Part-B

[Compulsory questions No. 1 & 5 have 4 (four) Sub-questions carrying 5 marks each.]

Total No. of questions to be attempted :

5 (five) questions.

[A candidate shall attempt 2 (two) compulsory questions from Part A and B. Out of the remaining 6 (six) questions, 3 (three) are to be attempted taking at least 1 (one) but not more than 2 (two) questions from each Part]

Word Limit:

(a) Compulsory questions carrying 5 marks shall have a limit of 150 words.

(b) There shall be no word limit for the remaining questions.

PART - A

1. Describe the following: (4×5=20)
 - (a) Drain theory in Indian Agriculture.
 - (b) Green Revolution in Indian Agriculture.
 - (c) Role of small and cottage Industries in Indian Economy.
 - (d) Zamindari System in Indian Agriculture.
2. What was the focus of the economic policies of the colonial government in India? Assess the impact of these policies. (10+10=20)
3. Why does the problem of poverty still persist in India? Explain the initiatives taken by the Central Government to reduce the problem of poverty in the country? (8+12=20)
4. Discuss the growth trends and composition of Industrial sector after Independence. Evaluate the role of Public-Private Partnership for the Industrial Development in India. (10+10=20)

PART - B

5. Explain the following: (4×5=20)
 - (a) Capital Account Convertibility
 - (b) Disinvestment
 - (c) Partial and Full Convertibility
 - (d) Inflation targeting framework of RBI
6. What is the concept of Minimum Support Price (MSP)? Discuss its objectives and the rationale behind the implementation of MSP in India. (6+14=20)
7. Examine the impact of New Economic Policy for transformation of Indian economy. Explain the role of Foreign Direct Investment (FDI) and Multinational Corporations (MNCs) in economic development in India. (10+10=20)
8. Evaluate the impact of rural employment schemes like MGNREGA on rural livelihoods. How have these schemes contributed to income generation and asset creation in rural areas? (10+10=20)

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