

MIZORAM PUBLIC SERVICE COMMISSION

LIMITED DEPARTMENTAL EXAMINATION FOR PROMOTION TO GRADE-IV OF MIZORAM STATE COOPERATIVE SERVICE (ARCS/CAO/DCO) UNDER COOPERATION DEPARTMENT, GOVERNMENT OF MIZORAM. SEPTEMBER -2024

PAPER - III

Time Allowed : 3 hours

FM : 100 PM : 40

Marks for each question is indicated against it.

Attempt all questions.

1. Write down Rules to be followed for conduct of Election and Voting as provided by the Mizoram Cooperative Societies Rules, 2012 (as amended). (20)
2. (a) Who can exercise casting vote in the Election of a Cooperative Society? (5)
(b) Mention briefly four (4) important points on manner of casting vote and power of members of a Cooperative Society. (12)
3. How is a member of Cooperative Society expelled from being a member of such Cooperative? Write down the procedure of an expelled member made eligible for re-admission as a member. (8+10=18)
4. Answer the following : (5×3=15)
 - (a) In which meeting Election to the Board of Directors of a Cooperative Society shall be held? Who is the appointing authority of an Election Officer for conducting the election of the managing committee or Board of primary, secondary and federal cooperative?
 - (b) Which nominees shall not have the right to vote at any election of office bearers of a Cooperative?
 - (c) Who shall not be allowed to participate in the election of state level Cooperative Federation/ Societies?
 - (d) How should the Ballot Papers be destroyed on completion of election of a Cooperative Society?
 - (e) What is the procedure for withdrawal of candidature in an election of a Cooperative?
5. From the following Receipt and Payment account statement of 'Z' M-PACS Cooperative Society Ltd. for the year 2013-2014. Prepare : (10+10+10=30)
 - (1) Trading account for the year ended 2014.
 - (2) Profit and Loss account for the year ended 2014.
 - (3) Balance Sheet as on 31.3.2014. (Using Calculator be allowed)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2013-2014

<u>Receipt</u>		<u>Payment</u>	
1. SB deposit received	- 13,92,760.00	1. SB withdraw payment	- 13,92,760.00
2. PIGMY deposit received	- 1,87,09,139.00	2. Term loan issue	- 8,00,000.00
3. <u>Term loan recovered</u>	-	3. Purchase	- 13,99,570.00
Principal	- 9,09,641.00	4. Salary	- 1,39,639.00
Interest	- 2,92,460.00	5. Electric bill	- 6,000.00
4. PIGMY commission	- 64,046.00	6. Office rent	- 84,000.00
5. Nominal fee	- 1,500.00	7. Audit fee paid	- 10,000.00
6. Share dividend fr. MCAB	- 13,126.00	8. Driver wages	- 5,100.00
7. Withdrawn fr. MCAB	- 16,48,536.00	9. Vehicle maintenance	- 28,920.00
8. Share subscription	- 4,500.00	10. <u>PYGMY deposit withdrawn:</u>	
9. Admission fee	- 450.00	Principal	- 1,87,09,139.00
10. MCAB interest	- 29,799.00	Interest	- 1,64,729.00
11. Withdrawn fr. Current a/c	- 336.00	11. <u>MCAB loan repayment:</u>	
12. Sale proceed	- 42,41,674.00	Principal	- 5,09,024.00
13. Income from vehicle	- 45,200.00	Interest	- 1,18,443.00
		12. Share refunded	- 10,500.00
		13. MCAB deposit	- 19,22,734.00
TOTAL	2,73,53,167.00	TOTAL	2,53,00,558.00

Adjustments : 1) Closing stock as on 31.3.2014 – Rs 3,79,400.00
 2) Audit fee may be assessed as per Rule 66 of MCS Rules 2012 (as amended)
 4) Rate of depreciation on vehicle @ 20%

BALANCE SHEET AS ON 31.3 2013

<u>Liabilities</u>		<u>Assets</u>	
1. Share Capital(Indv)	- 56,000.00	1. Cash in hand	- 8,16,045.00
2. Reserve fund	- 1,400.00	2. Cash at MCAB	- 7,87,848.00
3. SB deposits	- 1,90,720.00	3. Cash at current a/c	- 1,388.00
4. PIGMY deposit	- 46,56,608.00	4. Term loan	- 13,49,061.00
5. MCAB loan	- 18,43,055.00	5. Investment at Nirmal Gas	- 25,00,000.00
6. Audit fee due	- 10,000.00	6. Land I	- 5,00,000.00
7. Vehicle grant fr. NABARD	- 4,35,000.00	7. Closing stock	- 3,79,400.00
8. Accumulated profit	- 4,56,027.00	8. Share at MCAB	- 75,000.00
		9. Share at MIZOFED	- 5,000.00
		10. Vehicle	- 11,85,068.00
		11. Land II	- 50,000.00
TOTAL	76,48,810.00	TOTAL	76,48,810.00

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