

# MIZORAM PUBLIC SERVICE COMMISSION

## LIMITED DEPARTMENTAL EXAMINATION FOR PROMOTION TO GRADE-IV OF MIZORAM STATE COOPERATIVE SERVICE (ARCS/CAO/DCO) UNDER COOPERATION DEPARTMENT, GOVERNMENT OF MIZORAM. SEPTEMBER -2024

### PAPER - II

Time Allowed : 3 hours

FM : 100 PM : 40

*Marks for each question is indicated against it.*

*Attempt all questions.*

1. Multiple choice question (choose only one from each question) : (10×2=20)
- (i) Among the affiliated Cooperative Societies of Secondary and Federal Cooperatives, who can attend the Annual General Assembly?
- (a) Existing Managing Director (b) Existing Manager  
(c) Existing Management Committee (d) Existing Staff Committee
- (ii) No resolution shall be brought forward in any \_\_\_\_\_ regarding expulsion of a member, removal of elected member of the Board or Management Committee etc. unless due notice thereof is given in accordance with the provisions of the Act, Rules and the Bye-Laws of the Cooperative Society.
- (a) Management Committee Meeting (b) General Meeting  
(c) Executive Meeting (d) Disciplinary Meeting
- (iii) On the direction of the Board or Management Committee and with all the necessary procedure being completed for calling a Special General Meeting, who shall call such Meeting?
- (a) Chairman (b) Manager  
(c) Chief Executive (d) Cooperative Audit Officer
- (iv) It shall be the duty and responsibility of existing Board of Directors or Management Committee of every Cooperative to call the \_\_\_\_\_ within ninety days after the Closure of the financial year.
- (a) Annual Meeting (b) Office Bearers Meeting  
(c) Annual Employees Meeting (d) Executive Meeting
- (v) \_\_\_\_\_ notice of the General Body Meeting specifying the date, place and hour with agendas to be sent to every member of the Cooperative Society.
- (a) Ninety clear day's (b) Thirty clear day's  
(c) Forty five clear day's (d) Twenty clear day's
- (vi) No Cooperative Society shall undertake current deposit account business without the sanction of the \_\_\_\_\_.
- (a) Secretary to the Government of Mizoram (b) Cooperative Audit Officer  
(c) Registrar (d) District Cooperative Officer

- (vii) Cooperative Societies may accept fixed deposits from?
- (a) Members and non-members
  - (b) Employees of Mizoram Urban Cooperative Bank Ltd.
  - (c) Employees of Mizoram Cooperative Apex Bank Ltd.
  - (d) Management Committee members only
- (viii) No Cooperative Society shall, by accepting deposits or loans or in any other way, incur liabilities exceeding twenty times, as provided in \_\_\_\_\_ of the Act.
- (a) Section 72(3)
  - (b) Section 73(1)
  - (c) Section 74(1)
  - (d) Section 71 (2)
- (ix) The Apex Bank or a Central Cooperative Bank for the purpose of financing its affiliated Cooperative Societies may incur liabilities by floating debentures, accepting deposits or in any other way to the extent of \_\_\_\_\_ times the value of paid-up share capital.
- (a) Ninety
  - (b) Thirty
  - (c) Twenty
  - (d) Forty
- (x) Cooperative Societies may accept savings bank deposit both from members and non-members, subject to the rules for deposits framed by the Cooperative Society approved by the-
- (a) Registrar
  - (b) NABARD
  - (c) Reserve Bank of India
  - (d) Manager

2. Fill in the blanks :

(10×2=20)

- (i) A registered Cooperative Society or Cooperative Bank shall not give loans to a member in excess either of the maximum or of the normal \_\_\_\_\_ determined by the Cooperative Society for that member.
- (ii) A registered Cooperative Society or Cooperative Bank shall not give loans to any person other than a member except with the general or special sanction of the \_\_\_\_\_.
- (iii) A registered Cooperative Society or Cooperative Bank shall not give loans on the \_\_\_\_\_ of movable or immovable property executed.
- (iv) A registered Cooperative Society or Cooperative Bank shall not give loans on personal security, with or without sureties, unless the loan is for a short period and not exceeding the time required to reap the benefit of the loan and in no case exceeding \_\_\_\_\_ years.
- (v) Notwithstanding the provisions of sub-clause (1)(b) and (e), a loan may be given on \_\_\_\_\_ security.
- (vi) Government dues including audit fees and all cost, charges and expenses incurred in the winding up of the Cooperative Society, including the \_\_\_\_\_ of the Liquidator shall be payable in priority to all other claims.
- (vii) After the liabilities other than owned \_\_\_\_\_ as they stood on the date of winding up are paid off.
- (viii) After the liabilities mentioned in sub-rule (2) are paid off, assets left with the \_\_\_\_\_ shall be utilized in refunding share capital and dividend on shares.
- (ix) The Liquidation proceeding of a Cooperative Society shall be closed within a period of three years from the date on which the \_\_\_\_\_ takes effect.
- (x) Disposal or destruction of the records of any liquidation proceedings shall be made in the manner as provided in \_\_\_\_\_ herein above.

3. Write the specifications of Board of Directors or Management Committee as prescribed in Rules 35 of the MCS (Amendment) Rules, 2014. (5)
4. What are the 5 (five) points on cessation of membership of Management Committee or Board of Directors? (5)
5. Mention any 5 (five) points on Investment of funds by registered Cooperative Society. (5)
6. Explain the concept for the use of Reserve Fund in the business of a Cooperative Society. (5)
7. Write any 2 (two) points when the Registrar decides to refer a dispute made under Section 98 for disposal to the Board composed of more than one Arbitrator. What are the qualifications needed to be appointed as Arbitrators? (5+5=10)
8. What are the conditions for writing off Bad Debt? State the Audit Classification as per Rule 70 of MCS (Amendment) Rules, 2014. (5+5=10)
9. Write any 2 (two) points on the objectives of the Cooperative Union other than those mentioned in Section 24 of the Act. Who are appointed as the Chairman, Vice Chairman, Member Secretary and any 2 (two) Members of Cooperative Development council? (5+5=10)
10. How much amount is to be collected as Registration fee and also write the head of account for depositing? Write any 3 (three) complete points of Amendment of Bye-laws at the suggestion of affiliating Cooperatives. (4+6=10)

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