

MIZORAM PUBLIC SERVICE COMMISSION

LIMITED DEPARTMENTAL EXAMINATION FOR PROMOTION TO JR. GRADE OF MIZORAM PLANNING, ECONOMIC & STATISTICAL SERVICE (MPE&SS) UNDER GOVERNMENT OF MIZORAM. SEPTEMBER-2024

PAPER - III

Time Allowed : 3 hours

FM : 100 PM : 40

Marks for each question is indicated against it.

Attempt any ten (10) questions

1. Define indifference curve. Show how a consumer attains equilibrium under indifference curve analysis. (3+7=10)
2. "The New Economic Policy of 1991 marked a turning point in India's economic trajectory". Elucidate the statement. (10)
3. Explain the major causes of inflation in India. Suggest suitable measures to control inflationary problems in Indian economy. (5+5=10)
4. What is Inflation. Explain the effects of Inflation on the economy. (3+7=10)
5. What are important functions of Reserve Bank of India? Explain briefly the development and regulatory role of RBI for economic development in India. (6+4=10)
6. Explain quantitative and qualitative methods of Credit Control by the Central Bank. (10)
7. Is India a developing country? Explain the current challenges facing in Indian Economy. (3+7=10)
8. Define National Income. Explain how the economic condition of a country is reflected through National income. (3+7=10)
9. Discuss the methods of measuring National Income in India. What are the problems and challenges in calculating National Income? (6+4=10)
10. What are the important tools of fiscal policy? Examine the role of fiscal policy for attaining economic development of a country? (4+6=10)
11. What is economic planning? Explain briefly the major achievements and failures of economic planning in India. (2+4+4=10)
12. Define Budget. Discuss the key highlights of Union Budget 2023-24. (2+8=10)

* * * * *