

MIZORAM PUBLIC SERVICE COMMISSION

LIMITED DEPARTMENTAL EXAMINATIONS FOR PROMOTION TO JR. GRADE OF MIZORAM PLANNING, ECONOMIC & STATISTICAL SERVICE (MPE&SS) UNDER GOVERNMENT OF MIZORAM. JUNE -2022

PAPER - III

Time Allowed : 3 hours

FM : 100 PM : 40

Marks for each question is indicated against it.

Attempt all questions.

1. Explain the Law of Demand with the help of a suitable diagram and state its assumptions. What are the exceptions to the law of demand? (7+3=10)
2. What is Indifference curve? How does a consumer attain equilibrium under indifference curve analysis? (3+7=10)
3. Define national income. Discuss the different methods of measuring national income. (2+8=10)
4. Discuss the role played by the state in economic development of a country. (10)
5. State and explain the broad objectives of economic planning in India. To what extent these objectives been achieved? (6+4=10)
6. Discuss the role and function of Reserve Bank of India (RBI). (10)
7. Differentiate between demand-pull inflation and cost-push inflation? Discuss the various measures to control inflation. (4+6=10)
8. What is fiscal policy? Describe the objectives and components of fiscal policy in India. (2+8=10)
9. Give a brief description on New Economic Reforms in India since 1991. (10)
10. What are the causes of poverty in India? Discuss the various measures taken by the Government of India to remove poverty in a country. (5+5=10)

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