

CSM : 15

ECONOMICS

PAPER - II

Time Allowed : 3 hours

Full Marks : 100

Marks for each question is indicated against it.

Attempt any 5 (five) questions taking not more than 3 (three) questions from each Part.

PART A

1. Write short notes on the following in the pre-independence era: **(10+10=20)**
 - (a) Commercialisation of agriculture.
 - (b) Importance of the setting up of railways in India.
2. “Institutional changes are more important than technical changes in Indian agriculture”. Do you agree with this view? **(20)**
3. Examine the role played by the Public sector during the Pre Liberalisation Era. **(20)**
4. Discuss the structural transformation in India which is seen in the sectoral composition of National Income since independence. **(20)**

PART B

5. Write short notes on : **(2×10=20)**
 - (a) Foreign Direct Investment.
 - (b) Impact of Privatisation in India.
6. Distinguish between ‘Floatation’ and ‘Convertibility’. Discuss the case for and against capital account convertibility. What is India’s approach to capital account convertibility? **(4+10+6=20)**
7. What are the main recommendations of the 12th Finance Commission? Based on these recommendations, what were the actions taken by the government? **(13+7=20)**
8. Distinguish between Central Planning and Indicative Planning. Examine the role of economic planning in speeding up the pace of growth and development in India. **(5+15=20)**