

CSM : 18

ECONOMICS

PAPER - II

Time Allowed : 3 hours

Full Marks : 100

Marks for each question is indicated against it.

Attempt any 5 (five) questions taking not more than 3 (three) questions from each Part.

PART - A

1. Land system during the British period was responsible for sustained poverty in India and stagnant growth of Indian economy. Discuss. **(20)**
2. Outline various objectives of land reforms in India. Discuss the important land reforms that has been executed in India. **(6+14=20)**
3. What role does industrialisation play in the development of an economy? Discuss the pattern of industrial development prior to 1991. **(7+13=20)**
4. Analyse the factors responsible for growing inequality in the distribution of income and wealth in India. What strategies have been taken by the government to remove inequality in recent times? **(8+12=20)**

PART - B

5. Examine the need for foreign capital in the Indian economy and critically discuss the government policy on foreign direct investment. **(10+10=20)**
6. Distinguish between partial and full convertibility. Is India ready for full convertibility? Discuss. **(5+15=20)**
7. Discuss the role and importance of Liquidity Adjustment Facility (LAF) of the Reserve Bank of India. Do you think the LAF serves as an effective instrument for maintaining orderly condition in the financial market in the country? Comment. **(15+5=20)**
8. Explain the main factors responsible for widespread poverty in India. What are the various poverty alleviation measures adopted by the government of India to effectively cure this menace till date? How far have they been successful? **(5+10+5=20)**

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