PART A

1. Explain the different components of a time series. Describe any three forecasting techniques.  
   
   (8+12=20)

2. Briefly explain the various techniques of transportation problem. What is degeneracy in transportation problem? How is it resolved?  
   
   (8+6+6=20)

3. What is aggregate production planning? How can a firm cope with demand fluctuations and the relevant costs associated with it? What are the issues in aggregate planning?  
   
   (4+10+6=20)

4. Trace the origin of Total Quality Management. Discuss the basic principles of Total Quality Management.  
   
   (5+15=20)

PART B

5. Why is Information system important for business today? Describe how information systems are transforming business now-a-days by giving suitable examples.  
   
   (10+10=20)

6. “Liberalization of the Indian economy will ultimately benefit the common man”. State whether you agree or disagree with the above statement along with reasons.  
   
   (20)

7. (a) “The purpose of strategy is to define the nature of relationship between a firm and its environment”. Elucidate the statement.  
   
   (10)

   (b) What do you understand by acquisitions? When does an acquisition become a takeover? Discuss the reasons for takeovers.  
   
   (10)

8. Briefly describe the following:  
   
   (4×5=20)

   (a) Internationalization of service firms  
   
   (b) Joint ventures  
   
   (c) Foreign Exchange Risk Exposure Management  
   
   (d) Country Risk Analysis  

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