MIZORAM PUBLIC SERVICE COMMISSION

MIZORAM CIVIL SERVICES (COMBINED COMPETITIVE) MAIN EXAMINATION, 2023

ECONOMICS PAPER-II

Time Allowed: 3 hours FM: 100

Marks for each question is indicated against it.

Attempt <u>any 5 (five)</u> questions taking not more than 3 (three) questions from each Part.

PART-A

- 1. Discuss the process of 'Forced Commercialization' of agriculture under colonial rule in India. (20)
- 2. What do you mean by capital formation in agriculture? Discuss the trends in capital formation in Indian agriculture since independence. (5+15=20)
- 3. Explain in detail the four phases of industrial growth in India. (20)
- 4. What are the factors responsible for the growing inequalities in the distribution of income and wealth in India? Discuss the government initiatives to reduce inequalities in income distribution. (12+8=20)

PART - B

- 5. Describe the trends of subsidies on agricultural inputs in India. What were the causes that led to this and how have subsidies impacted the agricultural sector as a whole? (8+6+6=20)
- 6. Distinguish between partial and full convertibility. Discuss the advantages and disadvantages of full convertibility. (6+14=20)
- 7. Highlight the objectives and features of the EXIM policy of India. EXIM policy is responsible for accelerating and sustaining economic growth, explain. (8+12=20)
- 8. Explain the main factors responsible for widespread poverty in India. What are the various poverty alleviation measures adopted by the government of India to effectively curb this menace till date?

 (5+15=20)

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